

New fuel and electricity prices take effect on March 1



Queue in front of a gas station in Havana (Source: Cubaheute)

Cuba's government will implement the announced increase in fuel and electricity prices next Friday. This was announced by Cuba's Minister of Finance and Prices, Vladimir Regueiro Ale, at a [press conference](#) on Wednesday. The original price increase planned for February 1 was previously postponed due to a "cybersecurity incident caused by a foreign virus" in the fuel sales systems.

A liter of premium gasoline in Cuba currently costs 30 pesos (approx. 10 cents at the market rate), and availability is poor due to the high import costs: many petrol stations have not been supplied for months, and where fuel is available, long queues form. From March 1, the fuel price will be set at an exchange rate of 120:1. A liter of premium gasoline (94 octane) will then cost 156 pesos, regular gasoline 114 and diesel 132 pesos. For tourists with rental cars, fuel will initially only be sold for foreign currency at 30 filling stations from this date (see charts in the appendix below). A liter of premium gasoline (Especial) will cost 1.30 US dollars or the equivalent in other foreign currencies. As before, payment at both price schemes will be exclusively cashless, either by international credit card or Cuban prepaid foreign currency card ("Tarjeta Clásica") in the case of the foreign currency filling stations.

Precios Minoristas Combustibles

Combustible	Precios Actuales	Nuevos precios	
		USD	CUP
Motor B83	20.00	0.95	114
Regular B90	25.00	1.10	132
Especial B94	30.00	1.30	156
Especial B100	37.50	1.65	198
Diésel Regular	25.00	1.10	132
Diésel Especial	27.5	1.25	150



New fuel prices from March 1, 2024. Middle column: Prices in foreign currency (mandatory for tourists with rental cars), left column: previous prices, right column: new prices in pesos (source: [Cubadebate](#))

The electricity price for frequent consumers of 500 kWh or more per month (which currently affects between 3 and 5 percent of customers) will rise by 25 percent on the cut-off date. As the minister announced, the planned price increase for cooking gas will be postponed for the time being. There was no mention of whether the price increase for state transport services, also announced for March 1, will take effect from Friday (Cuba Today reported). As the wholesale price for fuel has not yet been changed either, everything is likely to remain the same for transport prices for the time being.

The price increases are part of a "macroeconomic stabilization programme" that was approved by the National Assembly last December. Cuba's President Miguel Díaz-Canel announced that the individual parts of the program would be implemented "once the conditions in the country have been created". As Finance Minister Regueiro explained, the demand for fuel has continued to rise in recent months, while at the same time fuel has become cheaper and cheaper due to inflation. "Until now, the prices did not correspond to the actual costs incurred by the country. They were outdated and generated subsidies from the state budget [...] The measure itself has an inflationary effect, but there are a number of decisions that mitigate its consequences". With a small network of filling stations for tourists, a mechanism is to be created to cover the costs. "The price must be a regulator of the market," said the Minister. ([Cubaheute](#))

Appendix: List of petrol stations selling fuel in foreign currency from March 1. SC stands for Servicentro, i.e. branch:

No.	PROVINCIA	NOMBRE	DIRECCIÓN
1	Pinar del Río	SC Pinar del Río	Carretera Central, Km 871/2, Rpto. Hermanos Cruz.
2		SC América	Rafael Morales, No. 238, e/ Hidalgo y Van Troi.
3	Artemisa	SC El Rosado (Caimito)	Ave 41, No. 5023, e/ 50 y 52, Caimito
4	La Habana	SC La Copa	42 y 3ra, Miramar, Playa
5		SC El Arbolito	42 y 33, Rpto. Almendares, Playa
6		SC El Modelo (Línea y E)	Línea y E, Vedado, Plaza de la Revolución.
7		SC 1ra y 40	1ra y 40, Miramar, Playa.
8		SC Intermitente Guanabo	Vía Blanca y 462, Guanabo, Habana del Este.
9		SC Transtur Aeropuerto*(1)	Calle 246, e/247 y 249, Rpto Abel Santamaría, Boyeros
10	Mayabeque	SC Catalina	Carretera Central, Km 46, Catalina de Güines.
11	Matanzas	SC Los Pinos	Carretera Cidra, Km 3.
12		SC Calle 17	Calle 17 y Autopista, Varadero.
13	Cienfuegos	SC Bahía	Calle 37 y 40.
14		SC Km 177	Km 177, Autopista Nacional.
15	Villa Clara	SC .Capiro	Carretera a Camajuani y Obdulio Morales.
16		SC Camajuani	Independencia, No. 219 e/ L. Pérez y B. Ramírez, Camajuani

No.	PROVINCIA	NOMBRE	DIRECCIÓN
17	S. Spíritus	SC Internacional	Bartolomé Maso, No. 411, e/ Garaita y del Medio, S. Spíritus.
18		SC La Boca	Pedro Zerquera, No. 54, Trinidad.
19	Ciego de Ávila	SC Ciego de Avila	Carretera Central, Km 444, Esq. Independencia, C. de Ávila
20		SC Nueva Imagen *(1)	Circuito Norte, Carretera Bolívar, Morón
21	Camagüey	SC Sputnik	Carretera Central Oeste y Gral. Gómez, Camagüey.
22	Las Tunas	SC Luanda	Francisco Varona, esq. Menocal, Las Tunas.
23	Granma	SC Especial	Carretera S. de Cuba, e/ 3ra y 2da, J. Menéndez, Bayamo.
24	Holguín	SC Transtur	Carretera a Bayamo. Holguín
25		SC Aguada Las Piedras	Aguada La Piedra, Guardalavaca, Banes.
26		SC Nuevo Mundo	Carretera Moa - Baracoa, km 6 1/2, Holguín
27	Stgo de Cuba	SC Oriente	Carretera del Morro y A, Rpto. Vista Hermosa, Stgo de Cuba.
28		SC Melgarejo	El Cobre (Melgarejo), Santiago de Cuba.
29	Guantánamo	SC La Salida	Carretera Santiago de Cuba, km 1, Guantánamo.
30		SC Cabacú	Carretera a Guantánamo, Km 2, Baracoa.

Nota:
En el proceso de implementación podrán proponerse modificaciones de servicentros, en caso que se requieran

*(1) Estos Servicentros venderán en servicio mixto (CUP y USD)