

# FCS 5510-90, FCS 551-90, PEPEC 551-90 Building Family Wealth (Online, Fall 2019)

Department of Family and Consumer Studies

Prerequisite: FCS 3450 or FCS 3500 or permission from instructor

Credit Hours: 3. This course has a Quantitative Intensive (QI) designation

**Professor:** Jessie Fan, Ph. D.  
242 Alfred Emery Building (AEB)  
Office hour: Fridays 11:40am-1:00pm. Other times by appointment  
Phone: 801-581-4170 (no voicemail. Please send an email if you need a call back)  
Email: Use Canvas email. Please do NOT use my regular email.

**Please note:** For content questions, please provide details such as the textbook page, unit and slide numbers, or assignment and question numbers. I will try my best to get back to you within 24 hours.  
\* In the interest of not wasting your time and my time, please note that I will NOT respond to two types of emails: 1) emails sent to my regular email address (It is highly likely that I don't even see them as they may be automatically moved to the junk box by the system), and 2) emails requesting makeup for assignments, quizzes, and discussions regardless of the reason. (Please see makeup policy later in the syllabus).

## Course description:

This course focuses on building family wealth by financial investment, with a small section on life insurance at the end. The investment portion aims to provide the student with an understanding of the various types of securities traded in financial markets, investment theory and practice, portfolio construction and management, and investment strategies and tactics. The life insurance portion addresses issues of assessing life insurance needs, and different types of life insurance.

## Course Objectives:

Upon complete of this course the student should:

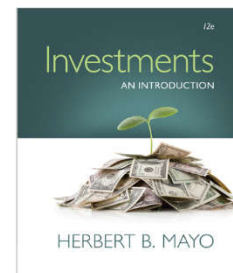
1. Understand the importance of financial markets and instruments in the wealth building process
2. Understand where the investment process fits into the achievement of investor's financial goals
3. Evaluate different types of financial instruments
4. Evaluate the return and risk implications of different investing strategies and tactics
5. Evaluate different types of life insurance for various needs.

## Textbook:

Herbert B. Mayo (2017): Investments: An Introduction (12<sup>th</sup> Edition). Cengage Learning.  
ISBN-13: 978-1305638419, ISBN-10: 1305638417.

<https://www.cengage.com/c/investments-an-introduction-12e-mayo/>

There is no need to purchase an online access code.



## Evaluation Methods and Point Allocation:

12 weekly homework assignments	12%
14 weekly discussions (1 post+2 responses)	13% (lowest score dropped)
12 weekly quizzes	11% (lowest score dropped)
Exam I (covers Unit01-Unit06)	32% (proctored by Uonline)
Exam II (covers Unit07-Unit12)	32% (proctored by Uonline)

All **assignments, quizzes, and discussion posts** are due by **11:59pm on Saturday of each week**. Before the deadline, you can access an assignment multiple times but can only submit once by the deadline.

Both **exams** (Exam 1 and Exam 2) will be arranged through Uonline. Please register using the “schedule exams” link on the left side of the course Canvas homepage as soon as possible so you can have your choice of time and location. You can take one letter-sized page of notes (double-sided, hand-written or typed) with you to the proctored **exams**. You should also take a calculator with you. Each exam will have about 60 multiple choice questions and will be on Canvas, protected by a password. Please present your U student ID when checking in at the Uonline testing site you have chosen at registration. You will have 120 minutes to finish an exam.

**Grading Scale:**

		92.0% or higher	A	90.0%-91.9%	A-
88.0%-89.9%	B+	82.0%-87.9%	B	80.0%-81.9%	B-
78.0%-79.9%	C+	70.0%-77.9%	C	65.0%-69.9%	C-
63.0%-64.9%	D+	55.0%-62.9%	D	50.0%-54.9%	D-
Lower than 50.0%	F				

**Course Outline (Any change of dates will be posted on Canvas):**

Week 1 (8/19-8/24)	Get familiar with the course. Read online instructions. Review time value of money (Reading Textbook Chapter 3).
Week 2 (8/25-8/31)	Unit 1. Introduction, and Security Markets (Reading Textbook Chapters 1 and 2)
Week 3 (9/1-9/7)	Unit 2. Tax Environment and Risk Management (Reading Textbook Chapters 4 and 5)
Week 4 (9/8-9/14)	Unit 3. Investment Companies (Reading Textbook Chapters 6 and 7)
Week 5 (9/15-9/21)	Unit 4. Common Stock: Introduction (Reading Textbook Chapter 8)
Week 6 (9/22-9/28)	Unit 5. Common Stock: Valuation of Common Stock and Aggregate Measures of Stock Markets (Reading Textbook Chapters 9 and 10)
Week 7 (9/29-10/5)	Unit 6. Common Stock: Macroeconomic Environments, Behavioral Finance and Technical Analysis (Reading Textbook Chapters 11 and 12)
Week 8 (10/6-10/13)	Fall Break
<b>Week 9 (10/14-10/19)</b>	<b>Exam 1. Please register with UOnline!</b>
Week 10 (10/20-10/26)	Unit 7. Fixed-Income Securities: Bond Market and Valuation of Fixed-Income Securities (Reading Textbook Chapters 13 and 14)
Week 11 (10/27-11/2)	Unit 8. Government Securities (Reading Textbook Chapters 15)
Week 12 (11/3-11/9)	Unit 9. Options (Reading Textbook Chapters 17)
Week 13 (11/10-11/16)	Unit 10. Commodities and Financial Futures (Reading Textbook Chapter 19)
Week 14 (11/17-11/23)	Unit 11. Portfolio Management (Reading Textbook Chapter 20)
Week 15 (11/24-11/30)	Unit 12. Life Insurance (Reading Posted Online)
<b>Week 16 (12/1-12/7)</b>	<b>Exam 2. Please register with UOnline!</b>

**Assignment Makeup Policy:**

There will be NO makeup or reassigning of any assignments or discussion posts. I understand that occasional circumstance beyond your control happens, and as such, I will drop your lowest score in each category at the end of the semester to account for such a situation. If you know you are going to be busy in a future week, please work on the material ahead of schedule. **Please respect both your time and my time and do not send me makeup requests.**

**Exam and Exam Makeup Policy:**

All exams are proctored by UOnline. If you are out of state, please contact UOnline (instead of the instructor) to make proctor arrangement as soon as possible. You really do not want to miss a proctored exam. However, if you must, contact me as soon as possible and definitely BEFORE the relevant exam or no makeup will be allowed. All makeup exams will be given at the end of the semester during the period of Exam II. The makeup exam will be different from the original exam.

**Extra Credit Policy:**

If you do miss more assignments than you would like, or if you would like to simply earn some extra credit, you are encouraged to write a reflection paper on a class-related topic by reading a research paper in an academic journal, with a focus on investment and wealth-building issues. Please send the full paper in PDF file to me via Canvas email for approval. Once approved, please submit your extra credit paper(s) as a file attachment using the "Extra Credit" link on Canvas. The last day to submit an extra credit assignment is 12/7. Typically one extra credit point is given for each reflection paper. A maximum of two extra credit opportunities is allowed for each student.

**Electronic or Equipment Failure:**

It is your responsibility to maintain your computer and related equipment in order to participate in the online portion of the course. Equipment failures will not be an acceptable excuse for late or absent assignments. You are responsible for making sure your assignments, including attachments, are received before the deadline. If you have technical difficulties, please

contact campus helpdesk (801-581-4000 option 1, [helpdesk@utah.edu](mailto:helpdesk@utah.edu)) or Uonline helpdesk (801-581-6112, [classhelp@utah.edu](mailto:classhelp@utah.edu)).

### **Student and Faculty Responsibilities:**

All students are expected to maintain professional behavior in the classroom or online setting, according to the Student Code, spelled out in the Student Handbook. Discussion threads, e-mails, and chat rooms are all considered to be equivalent to classrooms, and student behavior within those environments shall conform to the Student Code. Students have specific rights as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, and I will do so, beginning with verbal warnings and progressing to dismissal from and class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee. For more information, please consult University of Utah's Policy 6-400 at <http://regulations.utah.edu/academics/6-400.php>

### **Disagreement about Grades:**

If you disagree with the grading of a particular assignment or exam, you need to send an e-mail to me explaining why you think you deserve more or less points. I will then regrade your assignment or exam. Be aware that your grade can be lower, higher, or unchanged as a result of the regrading.

### **Withdrawal Policy:**

For information regarding withdrawal policy and related tuition and fees, please contact the Registrar's Office (801-581-5808). For more information, please consult University of Utah's Policy 6-100 at <http://regulations.utah.edu/academics/6-100.php>

### **Incomplete:**

An incomplete will only be granted if you can justify to the instructor that you cannot finish the course because of circumstances beyond your control, and that you have a passing grade at the time of the request, and if the majority of course work is already completed. For more information, please consult University of Utah's Policy 6-100 at <http://regulations.utah.edu/academics/6-100.php>

**The Americans with Disabilities Act.** The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, (801) 581-5020. CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to the Center for Disability Services. While CDS and the instructor will make sure your exam is set up for the allowed extended time, if you choose to take your exam at a regular Uonline site, it is your responsibility to make sure that you have enough time before the site closes.

### **Accommodations Policy:**

Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with me at your earliest convenience. For more information, please consult University of Utah's Policy 6-100 at <http://regulations.utah.edu/academics/6-100.php>

**University Safty Statement.** The University of Utah values the safety of all campus community members. To report suspicious activity or to request a courtesy escort, call campus police at 801-585-COPS (801-585-2677). You will receive important emergency alerts and safety messages regarding campus safety via text message. For more information regarding safety and to view available training resources, including helpful videos, visit [safeu.utah.edu](http://safeu.utah.edu).

**Addressing Sexual Misconduct.** Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran's status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-

7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776. To report to the police, contact the Department of Public Safety, 801-585-2677(COPS).