Immigration Exam Questions:
Sonnaly
Economic Policy-
1. True or False? The wage disadvantage of newly arrived immigrants has worsened over time.
   True**
   False

2. What kind of workers usually wish to emigrate?
   Unskilled workers**
   Skilled workers
   Nuclear physicists

3. What is the consequence of the flow of more unskilled workers?
   Increase of welfare use of immigrants**
   Decrease of welfare use by immigrants
   Increase of taxed earnings

Temporary Workers Program-
4. Who is eligible for the Temporary Workers Program?
   Foreign workers**
   Foreign students
   U.S. Citizens

5. Will workers be able to renew?
   Yes**
   No

Mandeep
Test questions from Border Control

6. U.S Customs and border protection, a Bureau of the United States department of homeland security is responsible for keeping illegal aliens out
   True**
   False

7. CBP is not responsible for guarding 7,000 miles of land border that it shares with Canada and Mexico.
   False**
   True

8. The CBP is responsible for protecting U.S business from theft of intellectual property and unfair trade practices.
   True**
   False

9. Despite law enforcement efforts the flow of drugs along the southwest border continues
   True**
10. Nobody feels the purposed border fence represents a notion that America is against immigration when in fact America is pro legal immigration
False**
True

Thayes
Immigration and Boarder Control History

11. Immigration is the movement of people into another nation with the intention of residing there permanently.
True**
False

12. What does border control mean?
To protect the United States borders to keep people from entering unlawfully**
To keep people out of certain states
To stop people from leaving the United States

13. What are three reasons that the United States started border control?
To stop the flow of illegal aliens from entering the United States
To put limits on who could enter the United States
Protect the United States.

14. How much did the U.S. procreate for border control in 2007?
7.84 billion**
7.84 million
1.27 billion
6.57 million

15. __________ people started out working for border control in 1904. While _________ are current employees of U.S. Customs and border Control in 2007?
75, 44,000 **
350, 21,000
21,000, 350
120, 44,000

Mike
Policy Questions

16. When was the first Guest worker program in the US started?
1. 1911
2. 1987
3. There has never been a guest worker program
4.1942 ***
17. As of the year 2000 what percentage of foreign born living in the US were naturalized citizens.
1. 90.8%
2. 15.7%
3. 40.3% ***
4. 50.4%

18. What group by region made up the largest foreign born population in the US as of 2000?
1. South America
2. Asia
3. Central America ***
4. Europe

19. In the 1965 immigration act The Family-Relations visa was designed to exclude what groups.
1. Western Europeans
2. Eastern Europeans
3. Africans ***
4. Canadians

20. The immigration act of 1965 was intended to increase the number of immigrants from what area
1. Eastern & Southern Europe ***
2. Central and South America
3. Asia
4. India & Pakistan.
1. A home mortgage is __.
   a. A sign you are losing at Monopoly
   b. A loan on any house that you own
   c. A loan that is secured by your main or second home
   d. A loan that is taken out on the appraised equity of your home

2. When is a destroyed home considered a qualified home for mortgage interest deduction?
   Every destroyed home qualifies
   Only destroyed homes where the owner is still making mortgage payments
   Destroyed homes do not qualify
   Only destroyed homes where owners are still making mortgage payments and either plan to rebuild or sell the lot

3. What is the limit, if filing separately, of the total qualifying mortgage balance?
   $1,000,000
   $500,000
   $750,000
   No limit

4. What are the qualifications of secured debt?
   Ownership of a qualified home is used as collateral for the loan
   If the owner defaults on the loan, the loan can be satisfied by the lender’s possession of the house
   Follows federal and regional laws
   All of the above
   A and B
   None of the above

5. Points are __.
   Certain charges paid, or treated as paid, by a borrower to obtain a home mortgage
   The units in which interest must be deducted
   Apart of a scoring system related to the ratio of good debt to bad debt
   Not a term even remotely related to mortgage interest tax deductions

6. When was the first federal modern income tax created?
   1643
   1861
   1894
   1913

7. Which of the following was NOT a reason why the first interest deductions probably didn't have homeownership in mind?
It excluded the first $3,000 (or $4,000 for married filers) of income, and only one percent of the population made more than this.
The majority of people did not have mortgages, because they paid cash for their homes
Legislation excluded home mortgage interest deductions, declaring them “unconstitutional”

8. Which act ended the deductibility of credit cards and other consumer loans, but increased incentives for home mortgage tax deductions?
   Tax Act of 1894
   The Tax Reform Act of 1986
   The 2006 legislation signed by George W. Bush
   The Sixteenth Amendment

9. In 2005 George W. Bush appointed a nine member panel to propose another major tax reform, like that of 1986. How many plans concerning mortgage interest deductions did the panel propose to improve current tax legislation?
   2
   1
   3
   none

10. As of 2005, what percentage of Americans owned their own homes?
    45%
    57%
    69%
    74%

11. What year was the Housing and Urban Development (HUD) started?
    1950’s
    1930’s
    1960’s
    1920’s

12. What is the rough estimate of Homeownership today?
    80%
    70%
    60%
    50%

13. What is the rough estimate of Minority Homeownership?
    80%
    70%
    60%
14. A Core Mission of Housing and Urban Development (HUD) is?
Increasing Homeownership
Assisting Low-Income Renters
Improving Physical, Social, and Economic Health of Cities
Fighting Discrimination in Housing Markets
All of the Above

15. Fannie Mae and Freddie Mac are government owned mortgage finance companies?
True
False

16. Studies have shown that all of the following are positive effects of people who own homes except:
More likely to vote
Move around less often
Earning potential increases
Children perform better in schools

17. During the class presentation it was discussed that there were some unintended effects of the mortgage tax deduction. All of the following are some unintended effects except:
Increase in home prices
Divorce rates decreased with those who owned homes
Lenders and banks make more money
Benefits the affluent more than the middle to lower class or first-time homebuyers

18. In 1999 how much interest was deducted nationally by homeowners?
$773 Billion
$73 Billion
$7.3 Billion
$773 Million

19. True or False: Mortgage interest tax deduction creates a separation and segregation of income and communities? TRUE

20. Since the 1960’s homeownership rate has increased slightly. What is this increase percentage discussed in class?
43% to 59%
25% to 63%
63% to 68%
71% to 78%
Sales Tax on Food

Paul - History
1. Sales tax on food generates
   a. $105 million
   b. $225 million **
   c. $325 million
   d. none of the above

2. Effective Jan 1, 2007 until just recently, the state sales tax was:
   a. 4.75 %
   b. 3.75 %
   c. 2.75 % **
   d. 1.75 %

3. T or F: low income families tend to buy less caloric dense, more expensive foods instead of foods that are less nutritious, and also less expensive?
   False **
   True

4. According to the power-point presentation, how many states currently charge sales tax on food?
   a. 16 **
   b. 19
   c. 24
   d. 8

5. T or F: With regards to percent of income, removing the sales tax on food is a bigger tax break for high income families?
   False *
   True

Thayes - State and Utah Policies
6. Food tax is
   a. When governments charge grocery stores money for selling food
   b. When businesses charge consumers a fee for buying food in their store
   c. A percentage of the total cost that governments charge consumers when they buy food**
   d. A fee that is only imposed on alcohol and cigarettes

7. What is Utah’s current State tax for unprepared food that is bought at a grocery store?
   7.75%
   5%
   1.75%**
   Utah does not tax food
8. All States have sales tax on food
False**
True

9. Food tax is a _____________ tax, in that all consumers pay the same amount regardless of their income.
   a. Flat **
   b. Fat
   c. Progressive
   d. Regressive

10. How many states do not charge sales tax?
    a) 5*
    b) 10
    c) 15
    d) 20

Heather - Other topics related to Food Tax
11. Which answer best defines food INSECURITY?
Access by all people at all times to enough food for an active, healthy life
Being unsure that food is good for you
At time during the year, households were uncertain of having, or unable to acquire, enough food to meet the needs of their members because they had insufficient money or other resources for food.**
All of the above

12. What problems can food Insecurity cause?
loss of home
eating disorders
decrease in nutrients
answers a and c
answers b and c**

13. Which affect the differences in food insecurity between states the MOST?
State characteristics such as: averages wages, housing affordability and access to food assistance programs**
State characteristics such as: theme parks, tourist attractions, and restaurants
Household characteristics such as: household structure and income
Household characteristics such as: size, location, and availability

14. Is Utah above, below, or about average in percentage of food insecurity?
Above**
Below
About Average
15. What are some of the problems or tradeoffs that food insecure people must make that could cause obesity?
   Need to maximize caloric intake
   Substituting quantity for quality
   Over eating when food is available
   Physiological changes
   All of the above**

Aimee – Policy Evaluation
16. The main goal of Utah Issues - The Center for Poverty Research and Action is to lessen the burden on Utah's working poor and assure adequate revenue.
   True**
   False

17. The Sales tax code in Utah is considered progressive.
   False**
   True

18. The recommendations Utah Issues made to the Governor's committee on tax reform were:
   a. Expand the sales tax base to include more services.
   b. Aggressively pursue sales tax on internet and catalog sales.
   c. Review existing sales tax exemptions.
   d. All of the above**

19. Based on Research presented in class, a slight raise in sales tax on snack foods would deter people from purchasing it.
   True
   False**

20. Sales tax exemptions for FY2003 were estimated at:
   a. $300,000,000
   b. $469,000,000***
   c. $600,000,000
   d. $679,000,000
Outsourcing Multiple Choice Exam Questions

1. What is it called when a company contracts from another company?
   a. onshore outsourcing
   b. outsourcing***
   c. nearshore outsourcing
   d. offshore outsourcing

2. What was the first company to track how its workforce was treated overseas?
   a. Coca Cola
   b. General Electric
   c. Nike ***
   d. Mattel

3. All of these are reasons why companies outsource EXCEPT:
   a. 24 customer service
   b. Expand company into foreign markets
   c. Cheaper
   *d. Give job opportunities to less developed countries ***
   e. Allow companies to focus on primary business of the company

4. What are the key factors influencing outsourcing issues, except?
   a. Economic theory
   b. WTO
   c. Jobs
   d. Vacationing ***

5. What are some of the major countries where outsourcing takes place?
   a. Peru, China, Switzerland, India
   b. Mexico, Indonesia, Bolivia, Spain
   c. India, Canada, China, Indonesia, Mexico, Russia, Ukraine. ***
   d. Both a and b.

6. During what time period companies were vertically integrated?
   a. The industrial age***
   b. The millennium
   c. The depression
   d. The revolutionary period

7. What is the name of the UN program that seeks to keep multinational companies in line?
   a. International Labor Agreement
   b. Global Compact ***
   c. Rainbows for everyone
   d. CSR initiative

8. What is outsourced?
   a. Telemarketing
   b. Factory jobs
c. Payroll
        d. Call centers
        e. All of the above ***

9. In what year was the WTO created?
   a. 1929
   b. 1945
   c. 2007
   d. 1995***

10. Which company moved its call center from India back to the US?
    a. Nike
    b. IBM
    c. Chase Bank
    d. Dell Computers ***

11. Outsourcing for low-tech items including all of the following items EXCEPT:
    a. Toys
    b. Trinkets
    c. Cell phones***
    d. Shoes
    e. Apparel goods

12. In the world of international business, the standard term for Corporations taking an interest in the communities they operate in is
    a. Corporate Social Reasonability
    b. Community Involvement ***
    c. Service Learning
    d. Green-washing

13. According to Paul Krugman, what two presidents were most supportive of world trade?
    a) George Bush
    b) Harry Truman
    c) Franklin D. Roosevelt
    d) a and c
    e) b and c***

14. What’s the % of displaced workers that cannot find jobs that pay as well as their old ones that have been outsourced?
    a. 57% ***
    b. 12%
    c. 69%
    d. none of the above

15. Improvements in what area allows for further outsourcing today?
    a. Continued investment in education
    b. Improved information technology
    c. The wide adoption of the internet
d. Availability of low cost telecommunications and data communications in LDCs
e. ALL of the ABOVE***

16. How much does an average outsourced engineer get paid in India?
   a. $120 dollars an hour
   *b. $25 dollars an hour ***
   c. $3-5 dollars an hour
d. $18 dollars an hour

17. What is not an effect of outsourcing?
   a. Better product are always made ***
b. Americans lose jobs
c. Companies are charging less for their products
d. Globalization

TRUE/ FALSE QUESTIONS:

18. Does WTO stand for World Trade Organization?
   True ***
   False

19. The US government passed a series of laws severely limiting the amount of jobs that can be sent overseas.
   True
   False***

20. If people are compensated for lost jobs due to outsourcing, they will be more likely to support outsourcing.
   True***
   False
Retirement

Retirement Questions:

Retirement
True or False:

1. For the Greek, Amphorae of olive oil was their Economic security. TRUE
2. The “Poor Laws” did NOT discriminate between the “worthy” and the “unworthy”. FALSE

Multiple Choice:

3. How many Englishmen belonged to the Friendly Societies in the 19th century?
   a. 5 out of 10
   b. 1 out of 3
   c. 1 out of 9 ***
   d. none of the above

4. There were still surviving widows of Civil War vets receiving Civil War pensions as late as:
   a. 20006
   b. 1989
   c. 1950
   d. 1999 ***

5. The Social Security Act was signed into law on:
   a. 1930
   b. 1835
   c. 1900
   d. 1935 ***

True or False:

6. Under Defined Benefit plans, the employee must contribute a portion of their wages in order for their employer to add to their pension fund.
   TRUE
   FALSE

7. Under the Pension Protection Act of 2006, employers can now change an employee’s pension status from Defined Benefit to Defined Contribution without the consent from the employee.
   TRUE
   FALSE

8. The 401(k) and 403(b) pension plans are the most common type of Defined Contribution plan.
   TRUE
   FALSE

Multiple Choice:

9. All of the following statements are true of Defined Benefit plans EXCEPT:
   a) Features early retirement options
   b) Plans are guaranteed by the Pension Benefit Guaranty Corporation
   c) Are always better than Defined Contribution plans
   d) Typically include a cost-of-living adjustment
10. When United Airlines defaulted on their Defined Benefit plan, the employees most affected were the:
   a) Ground Service Workers
   b) Flight Attendants
   c) United’s CEO
   **d) Pilots**
   e) Mechanics

   **True or False:**

11. *T or F:* Currently, people who make $150,000 per year pay the same percentage of their income into Social Security as do those who make $90,000. **FALSE**

   **Multiple Choice:**

12. *How much additional money would have to be borrowed by the federal government to cover the shortfall that President Bush’s plan would create?*

   A. $100 million
   B. $283 million
   C. **$758 billion**
   D. $1 trillion

13. *Libertarians support Social Security reform that would:*

   A. Increase the government’s role
   B. **Decrease the government’s role**
   C. Give retirees additional benefits
   D. Increase the tax rate

14. *What group of people does the AARP represent?*

   A. Economists
   B. Conservatives
   C. Libertarians
   **D. People 50+ years old**

15. *President Bush’s Social Security reform falls under which general category of proposals?*

   A. Full Privatization
   B. **Partial-Privatization**
   C. Increased Government Regulation
   D. Doing nothing, there is no Social Security problem

   **True/False**

16. Private Retirement Accounts include IRA’s? **True**

17. Private Retirement Accounts typically exceed the return on government plans? **True**

   **Multiple Choice**

18. Which of the following is a type of Private Retirement Account?

   A. **SEP IRA**
   B. Social Security
19. How much can you contribute to a Roth IRA for 2007 if you are under 50?

   E. $3000
   F. $4000
   G. $5000
   H. $6000

20. What percentage of the elderly have incomes that would be below the poverty line without social security?

   I. 25%
   J. 50%
   K. 60%
   L. 75%

21. How much does the average beneficiary receive in Social Security Benefits each year?

   A. $5000
   B. $7000
   C. $10,500
   D. $13,000
20 Questions for Gas Tax Policy

1. T/F When the gas tax was originally set up it was for highway maintenance and mass transit.
   
   **False.** Originally it only funded highway maintenance.

2. Currently Utah gas taxes are:
   
   a. above the national average
   b. right at the national average
   c. below national average
   d. Way too high

3. What year was the gas tax first implemented?
   
   a.1910
   b.1932
   c.1950
   d.1983

4. As of July 2007, how much is the gas tax in Utah?
   
   a.42.9 cents
   b.47.6 cents
   c.50.3 cents
   d.59.8 cents

5. What percentage of gas prices is from Crude oil?
   
   a.21%
   b.34%
   c. 49%
   d.57%

6. How many gallons of gasoline does the U.S. use per person per year?
   
   a.200
   b.300
   c.500
   d.600

7. How many barrels of oil does the U.S. consume per day?
   
   a.17.5 million
   b.19.1 million
   c.20.7 million
   d.21.3 million
8. Which of the following world events was mentioned in class that caused a change in gas prices?
   a. Petroleum Price and Allocation Decontrol
   b. Crude Oil Price Collapse
   c. Persian Gulf Crisis
   d. Iranian Revolution**

9. What was the Gas Guzzler excise tax known as?
   a. Windfall Profit Tax
   b. Comprehensive Environmental Response, Compensation, and Liability Act
   c. Energy Tax Act**
   d. Tax Reform Act

10. Which countries listed below were part of the original membership of OPEC in 1960?
    a. Israel and Saudi Arabia
    b. Brazil and Ecuador
    c. Venezuela and Iran**
    d. Iraq and Algeria

11. The Corporate Average Fuel Economy (CAFE) standards are more effective at reducing driving behavior than raising the gas tax.
    True
    **False

12. Gasoline consumption is complimentary to _______, and therefore decreases the amount of _______.
    a. Gas taxes; miles driven
    b. Fuel-efficiency; tax paid
    c. Leisure; labor supplied
    d. Labor supply; leisure

13. In the long run, tax holidays put more economic burden on _______.
    a. Government
    b. Producers
    c. Vacationers
    d. Consumers

14. Why have economists, generally against such “manipulative” taxes, jumped on-board in promoting gas tax increases?
    a. Concern for national security
    b. Economists have become more liberal
    c. Fuel-efficient vehicles are changing the market
    d. Because Alan Greenspan says so
15. Consumers respond better to revenue-raising taxes when marketed as _____.
   a. “Free” roads
   b. Tolls
   c. **Value pricing alternatives**
   d. Direct pricing

16. T/F In some areas of Canada, there are 3 separate taxes that are added to the price of gasoline.

   **True**

17. “Inelastic Consumption” means that

   a. As the price increases, demand decreases significantly
   b. **As the price increases, demand remains relatively stable**
   c. As the price increases, the government increases the tax rate
   d. The government has a maximum price of gasoline
18. In Canada, fuel tax is *approximately* _____ the cost of gasoline

   a. 10%
   b. 20%
   c. 30%
   d. 50%

19. The *national* Canadian government generates _____ in excise tax alone

   a. $1 million
   b. $25 million
   c. $5 billion
   d. $50 billion

20. Canadian car manufacturers generally feel _____ about high fuel tax

   a. supportive
   b. not supportive
   c. they don’t care, it doesn’t affect them
   d. angry, they have begun to strike